

Najm PremiumRewards Program Terms and Conditions

The following terms and conditions shall apply to the Najm PremiumRewards Program (the "Program Terms and Conditions"). You agree that you have read and understood the Program Terms and Conditions and are bound by them (as changed from time to time by Majid Al Futtaim Finance LLC ("MAF Finance"), and also by the decisions of MAF Finance which are final and binding. The provisions stated herein form an integral part of the General Terms and Conditions for NAJM credit cards ("General Terms and Conditions") and should be read in conjunction with the same. Capitalized terms which have not been defined herein shall have the same meaning as has been ascribed to them in the General Terms and Conditions. Save as stated hereunder, all remaining provisions of the General Terms and Conditions remain unchanged and shall apply to the NAJM Platinum credit cards.

Definitions:

"Accelerator Partner" means the independent third party with whom MAF Finance has entered into an agreement to provide Cardmembers with Accelerator PremiumRewards.

"Accelerator PremiumRewards" means the bonus PremiumRewards earned at PremiumRewards Partner outlets in the United Arab Emirates over and above the PremiumRewards accrued on standard retail purchases.

"Platinum Card" means the Najm Platinum credit card issued by MAF Finance to the Cardmember and includes Primary and Supplementary cards, whether these are new, renewed or replacement cards.

"PremiumRewards Program" means the loyalty rewards program that enables Cardmembers to earn and redeem PremiumRewards against Rewards offered in accordance with the Program Terms and Conditions, and as determined further by MAF Finance.

"PremiumReward(s)" means the rewards currency of the PremiumRewards Program, which shall accrue when the Cardmember uses his/her Platinum Card for retail purchases. The PremiumRewards shall accrue at the earn rate determined from time to time by MAF Finance in its sole discretion.

"PremiumRewards Partner" means the independent third party with whom MAF Finance has entered into an agreement to provide Cardmembers with Rewards.

"PremiumRewards Program Account" means the account to/from which the PremiumRewards of a Cardmember will accrue or be deducted.

"Rewards" means specified goods and/or services to be provided by MAF Finance or a Premium Reward Partner to a Cardmember in exchange for PremiumRewards in accordance with the Program Terms and Conditions.

1. Eligibility

1.1 All Platinum Card Cardmembers are automatically enrolled in the PremiumRewards Program when a Platinum Card is issued in his/her name. A Cardmember will be eligible to redeem PremiumRewards for Rewards on payment of the Platinum Card annual fees and charges in full (as applicable), and subject to compliance with the Program Terms and Conditions and the General Terms and Conditions.

1.2 A Cardmember whose Card Account is valid and in good standing (as determined by MAF Finance in its sole discretion) shall be eligible to participate in the PremiumRewards Program and earn PremiumRewards.

1.3 Eligible retail purchases made by the Supplementary Cardmember(s) will be added to the purchases made by the Primary Cardmember, and the total aggregate amount of PremiumRewards will be recorded in the PremiumRewards Program Account.

1.4 MAF Finance may, in its sole discretion and without prior notice to the Cardmember, cancel and/or withdraw the PremiumRewards already accrued to the PremiumRewards Program Account if the Cardmember's Card Account is closed or temporarily suspended, ceases to be in good standing, or in any other event which may be determined by MAF Finance in its sole discretion.

2. Earning PremiumRewards

2.1 PremiumRewards have no cash, monetary or other value and cannot be converted into any currency or financial instrument. MAF Finance reserves the right to add and/or change the Program Terms & Conditions at any time. This means, for example, that MAF Finance may change the number of PremiumRewards earned for spending, or the number of PremiumRewards required to redeem Rewards, impose caps and/or fees on earning and/or redeeming PremiumRewards, or cancel rewards without notice.

2.2 Each Cardmember's PremiumRewards Program Account will be credited on a monthly basis with PremiumRewards equivalent to the retail purchases until the statement date. PremiumRewards shall accrue to the PremiumRewards Program Account at the rates shown on www.premiumrewards.ae (the "**Website**"). MAF Finance may change the rates of accrual in its sole discretion without prior notice. Any such changes will be informed on the Website. The Cardmember is solely responsible for checking the Website at frequent intervals to keep abreast of any changes to the Program Terms and Conditions.

2.3 Joining bonus PremiumRewards will be awarded to the Cardmember upon the occurrence of the following conditions: (i) Upon payment of the annual and/or joining fees in full once it is billed on or before the due date as per the statement; and (ii) Cardmember achieving a minimum spend of AED 6,000 (Six Thousand Dirhams) over a period 60 (sixty) days following the date of the Card Account approval. Cardmember shall forfeit the entire joining bonus PremiumRewards in the event any of the conditions specified in this paragraph are not timely met. The Joining bonus PremiumRewards will appear in Cardmember's PremiumRewards account in the following month.

2.4 Bonus PremiumRewards will be awarded to a Cardmember from time to time on account of select promotions and special offers which will be communicated to the Cardmember in the manner determined by MAF Finance. Bonus PremiumRewards will be calculated on the basis of retail transactions billed to the Card Account for the relevant promotion period and are subject to the terms and conditions specified in Clause 1 of the Program Terms and Conditions.

2.5 A Cardmember will also be eligible to accrue Accelerator PremiumRewards which will be awarded for purchases at specific PremiumReward Partner outlets as determined by MAF Finance in its sole discretion. Such Accelerator PremiumRewards will be awarded over and above the PremiumRewards granted by MAF Finance for purchases made at the PremiumReward Partner's outlet at the accrual rate to be determined by MAF Finance. Accelerator PremiumRewards may not be eligible for redemption of Rewards at the Accelerator Partner's outlets.

2.6 In any given month, a Cardmember shall only be entitled to such amount of PremiumRewards as may be applicable pursuant to these Program Terms and Conditions for transactions charged and billed on the Card Account, but will not exceed the amount of PremiumRewards equivalent to the assigned Credit Limit on the Card. Transactions exceeding such limit shall not be entitled to earn PremiumRewards on the excess during the relevant monthly billing cycle.

2.7 Cardmembers will not accrue PremiumRewards for the following:

- annual fee payment(s) related to the Cardmember's Najm Platinum Card
- cash advances
- finance charges
- late payment charges
- balance transfer & loan on phone
- contributions, premiums or other payments in relation to Investments, Najm Insurance products/programs/ any other insurance programs or products that MAF Finance may choose to offer/ distribute;
- not more than 2000 PremiumRewards per month on utility bill payments;
- not more than 1000 PremiumRewards per month on fuel purchase;
- transactions conducted at exchange house(s);
- purchase of saving certificates, bonds and other debt instruments;
- transactions that are disputed, erroneous, unauthorized, illegal and/or fraudulent at MAF Finance's reasonable discretion.
- credit and refunds to the Card Account
- Corporate and company purchases as determined by MAF Finance
- Wire Transfer Money Orders (WTMOs)
- purchase of Foreign Currency, Money Orders & Travelers Cheques from Non-Financial institutions
- Insurance Sales, Underwriting & Premiums
- Betting including Lottery tickets, Casino gaming chips, Off-track Betting & Wagers at Race tracks

The list above is not exhaustive and may be amended or supplemented as MAF Finance may from time to time and in its sole discretion determine.

2.8 Points accrued in the PremiumRewards Program Account do not constitute property of the Cardmember and shall not be transferable by operation of law or otherwise to any person or entity and cannot be transferred to any other account.

3. Redemption of PremiumRewards

3.1 Cardmember may only redeem PremiumRewards upon successful registration on the Website or any other website as may be determined by MAF Finance.

3.2 The value of PremiumRewards earned can only be redeemed for airline tickets, hotel booking and other services offered on the Website and at the redemption value determined by MAF Finance from time to time. MAF Finance may at its sole discretion and without prior notice amend the redemption value of PremiumRewards earned.

3.3 In order to be eligible to redeem PremiumRewards for Rewards, there must be sufficient PremiumRewards in the Cardmember's PremiumRewards Program Account to cover the entire redemption value of the elected Reward(s). If the amount of the PremiumRewards is not sufficient to cover the entire redemption value of the Reward(s), the Cardmember may purchase additional PremiumRewards by calling the PremiumRewards Program Redemption Center on 800 NAJM (6256) and online on www.premiumrewards.ae. Cardmembers may purchase extra PremiumRewards in [1,000] point increments, up to a maximum of 10,000 PremiumRewards per billing cycle. Any extra PremiumRewards purchased are subject to all Program Terms and Conditions, including those concerning PremiumReward expiration.

3.4 The books and the records of MAF Finance shall be conclusive evidence with respect to the number of PremiumRewards credited to the Cardmember's PremiumRewards Program Account.

3.5 Cardmembers may redeem services offered in the Lifestyle Rewards category as indicated on the Website. Cardmembers shall place an order for such Reward(s) on the Website. Any such orders will be subject to availability and to the special terms and conditions of the PremiumRewards Partner providing the Reward. The redemption value of the Reward shall be determined by MAF Finance, and may be withdrawn without prior notice. MAF Finance assumes no liability whatsoever for the quality, suitability, fitness, or outcome of any of the services offered by the suppliers of the Lifestyle Rewards. Any complaints shall be addressed directly with the relevant PremiumRewards Partner.

3.6 Each PremiumReward will be valid for redemption for a maximum period of 36 months from the date of its accrual. In the event that the Cardmember does not redeem the PremiumRewards within the validity period stated herein, the PremiumRewards will expire, and MAF Finance shall have the right to deduct the amount of expired PremiumRewards from the PremiumRewards Program Account without prior notification to the Cardmember.

3.7 Accrued and/or redeemed PremiumRewards shall be stated in the PremiumRewards Program Account for a particular monthly billing cycle.

3.8 PremiumRewards cannot be cancelled, revoked or reinstated to the PremiumRewards Program Account upon redemption.

3.9 Provided that the Card Account is in good standing and that there are sufficient Rewards Points in the PremiumRewards Program Account, a Cardmember may select to redeem one or more of the Rewards, via such redemption channel as MAF Finance may from time to time make available to the Cardmember. The Cardmember agrees that the use of any channel will be governed by its applicable terms and conditions.

3.10 Details of the Rewards will be set out on the Website, which is subject to change from time to time without prior notice to the Cardmember.

3.11 Any PremiumRewards redemption requests are subject to approval and subject to availability of the requested Reward at the time of placing the redemption order, and are subject to the Program Terms & Conditions and the terms and conditions of the PremiumRewards Partners. All Rewards are made available on a best-effort basis. PremiumRewards Partners supplying goods and services under the PremiumRewards Program are independent contractors and are neither agents nor employees of MAF Finance. MAF Finance neither offers, endorses, nor guarantees any of the goods, services, information or recommendations provided by third parties to Cardmembers, and therefore makes no warranties and assumes no liability with respect to the products and services provided by the PremiumRewards

Partners. MAF Finance shall not be held responsible in any way for the quality, suitability, fitness, and delays in the provision of the Rewards or for any damaged or defective Reward received by the Cardmember at any time. Any complaints shall be addressed directly with the relevant PremiumRewards Partner.

3.12 The Cardmember irrevocably authorizes MAF Finance to disclose information and furnish to MAF Finance's authorized representatives, subsidiaries, associates, branches, assignees, agents or other connected parties (including MAF Finance's third party advisers and marketing partners) such information as it deems fit concerning the Cardmember, including but not limited to, his Card Account(s) and PremiumRewards Loyalty Account.

General Exclusions

4.1 MAF Finance may at any time, without prior notice, (a) change, limit or terminate any aspect of the PremiumRewards Program; (b) terminate the PremiumRewards Program in its entirety; (c) amend the PremiumRewards Program rules, benefits or features, in whole or in part; (d) discontinue or replace any Reward with a similar one of lesser, equal or greater value; (e) modify, delete or terminate any or all of the PremiumRewards Program, the Program Rules or any portion thereof, any or all of the participating partners (if any), Rewards, benefits or special offers if applicable; or (f) terminate a Cardmember's participation in the PremiumRewards Program for any reason.

4.2 Any fraud, misuse, or abuse of the PremiumRewards Program (or attempted fraud, misuse or abuse) by a Cardmember may result in forfeiture of the Card Account and the PremiumRewards Program Account. MAF Finance reserves the right to cancel the Platinum Card (including all the PremiumRewards), or refuse to award or redeem PremiumRewards accrued by the Cardmember in case of such eventuality, or if MAF Finance has reasonable grounds to believe (at its sole discretion) such unlawful act has been, is or may be committed.

4.3 The PremiumRewards Program is not intended for commercial use. Transactions conducted at establishments owned by the Cardmember wholly or in part shall be null and void for the purposes of the PremiumRewards Program. MAF Finance shall in its sole discretion disqualify the Cardmember from the PremiumRewards Program for conducting any such transactions, and shall have the right to deduct the PremiumRewards from the Cardmember's PremiumRewards Program Account.

4.4 PremiumRewards accrued as a result of eligible retail transactions are subject to redemption only when the same are posted to the Cardmember's Statement of Account and credited to the Cardmember's PremiumRewards Program Account.

4.5 PremiumRewards accrued on the PremiumRewards Program cannot be transferred, exchanged or bartered for any other rewards offered by MAF Finance independently or under a separate loyalty program.